

This contract made this 29th day of November 1907, wherein J. G. McGannon is the first party, and F. W. Buel is the second party, witnesseth.

Whereas F. W. Buel is erecting a three story brick building on ground owned by him described in a deed dated this day, specifically and referred to herein as the easterly eighty feet of lots five and six of Block eighty-eight in the County and city of Tulsa, State of Oklahoma, and whereas, to erect said building it became necessary for the said F. W. Buel to borrow a considerable sum of money from the said J. G. McGannon, the amount so borrowed at this date being \$20,000, evidenced by three notes of the date of August 20th 1907, one note for \$10,000 and two for five thousand each, all of said notes bearing interest from their date at the rate of 8% per annum, said interest being paid semi-annually, and, whereas, to perfectly secure said J. G. McGannon and that he may have the right and authority to superintend and direct the further construction of said building and also be secured for further sums that in his judgment may be necessary to right and properly complete said building; the said F. W. Buel, joined by his wife, Marie Buel, has this day executed and delivered to said J. G. McGannon for the consideration of the sum of \$25,000 the building and grounds above described, Now, Therefore, the said J. G. McGannon hereby agrees with the said F. W. Buel and his assigns, executors and administrators that upon the full payment to him of the notes herein described, together with the interest thereon according to their tenor and purport and the repayment to him of all sums that he may expend from and after this date in completing said building together with interest thereon at eight per cent payable in same manner as notes above described then in that event he will deed back to said F. W. Buel or his assigns the property herein described. The said notes above described being for three years from their date, the performance of this contract is made for the same length of time, that is, to determine on the 20th day of August 1910, and if notes and interest and the further sums that may be expended on buildings are not paid on or before that date, then this contract shall at the option of the said J. G. McGannon be null and void and of no effect.

Signed and date at Tulsa Oklahoma, this 29th day of November 1907.

(signed) J. G. McGannon

(Signed) F. W. Buel.

Filed for record Dec, 16, 1909 at 2:30 o'clock P.M.

H. C. Walkley, Register of Deeds, (SEAL)
