

MORTGAGE.

COMPARED

KNOW ALL MEN BY THESE PRESENTS:

THAT We, William J. Stewart, and Carrie Z. Stewart, husband and wife of Tulsa County, in the State of Oklahoma, parties of the first part have mortgaged and hereby mortgage to the Standard Savings and Loan Association of Detroit, Michigan a corporation duly organized and doing business under the statutes of the state of Michigan, entitled "An act to provide for the incorporation and regulation of certain corporations generally known as building and loan associations." party of the second part, the following described real estate and premises situated in Tulsa County, State of Oklahoma, to-wit:

All of Lot five (5) in Block Six (6) in the Stansbery addition to the City of Tulsa, Oklahoma, according to the official plat thereof with all the improvements thereon and appurtenances thereto belonging, and warrant the title to the same and waive the appraisalment.

This mortgage is given in consideration of One Thousand Dollars the receipt of which is hereby acknowledged, and for the purpose of securing the payment of the monthly sums, fines and other terms hereinafter specified, and the performance of the covenants hereinafter contained.

And the said William J. Stewart and Carrie Z. Stewart, mortgagors for themselves and for their heirs, executors, and administrators hereby covenant with the said mortgagee, its successors and assigns, as follows:

First; Said mortgagor William J. Stewart being the owner of twelve shares of stock of the said Standard Savings and Loan Association of Detroit Michigan, and having borrowed of said Association in pursuance of its by-laws, the money secured by this mortgage, will do all things which the by-laws of said Association require shareholders and borrowers to do, and will pay to said Association on said stock and loan the sum of sixteen dollars and 86 cents (\$16.86) per month, on or before the last Saturday of each and every month, until said stock shall mature as provided in said by-laws, provided that said indebtedness shall be discharged by the payment of 84 of said monthly installments, and will also pay all fines that may be legally assessed against him under said by-laws or under any amendments that may be made thereto; according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith, executed by said mortgagors William J. Stewart and Carrie Z. Stewart to said mortgagee.

Second. The said mortgagors within forty days after the same becomes due and payable, will pay all taxes and assessments which shall be levied upon the said lands, or upon or on account of this mortgage, or the indebtedness secured hereby or upon the interest or estate in said lands created or represented by this mortgage, or by said indebtedness, whether levied upon the said mortgagors their legal representatives or assigns, or otherwise; and said mortgagors hereby waive any and all claim or right against said mortgagee, its successors or assigns, to any payment or rebate on, or offset against the interest or principal of said mortgage debt, by reason of the payment of any of the aforesaid taxes or assessments