

Lot Nine (9) in Block Two (2) in Kirkwood Place, an addition to the City of Tulsa, Oklahoma, according to the recorded plat thereof, with all the improvements thereon and appurtenances thereunto belonging and warrant the title to the same and waive the appraisalment.

This mortgage is given in consideration of Fourteen Hundred Dollars, the receipt of which is hereby acknowledged, and for the purpose of securing the payment of the monthly sums, fines and other items hereinafter specified and the performance of the covenants hereinafter contained.

And the said J. W. & Mae McDonnell mortgagors for themselves and for their heirs, executors and administrators, hereby covenant with the said mortgagee, its successors and assigns as follows:

First. Said mortgagors J.W. McDonnell being the owner of 17 shares of stock of the said Standard Savings & Loan Association, of Detroit, Michigan, and having borrowed of said association, in pursuance of its by-laws the money secured by this mortgage, will do all things which the by laws of said Association require shareholders and borrowers to do, and will pay to said Association on said stock and loan the sum of Twenty-three Dollars and 78 cents (\$23.78) per month on or before the last Saturday of each and every month, until said stock shall mature as provided in said by laws, provided that said indebtedness shall be discharged by the payment of 84 of said monthly installments, and will also pay all fines that may be legally assessed against him under said by laws, or under any amendment that may be made thereto; according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith, executed by said mortgagors J.W. McDonnell and Mae McDonnell to said mortgagee.

Second. The said mortgagors within forty days after the same becomes due and payable, will pay all taxes and assessments which shall be levied upon the said lands or upon or on account of this mortgage or the indebtedness secured hereby, or upon the interest or estate in said lands created or represented by this mortgage, or by said indebtedness, whether levied upon the said mortgagors their legal representatives or assigns, or otherwise; and said mortgagors hereby waive any and all claim or right against said mortgagee, its successors or assigns, to any payment or rebate on, or offset against the interest or principal of said mortgage debt, by reason of the payment of any of the aforesaid taxes, or assessments.

Third. The said mortgagors will also keep all buildings erected and to be erected upon said lands insured against loss and damage by tornado or fire, with insurers, and to an amount approved by the mortgagee \$1400.00 as a further security to said mortgage debt, and assign and deliver to the mortgagee all insurance policies upon said property.

Fourth. If said mortgagors make default in the payment of any of the aforesaid taxes or assessments, or in procuring and maintaining insurance, as above covenanted, said mortgagee, its successors or assigns, may pay such taxes and effect such insurance, and the sums so paid shall be a further lien on said premises under this mortgage, payable forthwith, with interest at the rate of eight per cent per annum.

Fifth. Should default be made in the payment of any of said monthly sums, or of any of said fines, or taxes, or insurance ^{premiums} or any part thereof, when