

existing under ~~and~~ by virtue of the laws of the State of Oklahoma, is indebted to the Farmers National Bank of Tulsa, Oklahoma, in the sum of One Thousand Two Hundred three and 60/100 (\$1203.60) as evidenced by its certain promissory note, dated December 1, 1903, due in ninety (90) days, with interest at eight (8) per cent, and,

WHEREAS, the said Jolie Oil Company, and it's officers and stockholders desire to secure the payment of said obligation,

Now, Therefore, for and in consideration of the said sum of One Thousand Two Hundred Three Dollars and sixty cents (\$1203.60), the said The Jolie Oil Company, does hereby and by these presents, grant, bargain, sell, convey, transfer and assign unto the Farmers National Bank of Tulsa, Oklahoma, its successors and assigns, all the property hereinafter described and referred to and all said company's title, interest and estate in and to the same.

The south half of the northwest quarter of section Eighty (8) Township twenty one (~~12~~<sup>21</sup>) Range Thirteen (13) in Tulsa County, Oklahoma.

and the said The Jolie Oil Company does further by these presents transfer and assign unto the said Farmers National Bank, its successors and assigns, all of its interest in and to the oil runs now being run or that may be hereafter run to the credit of the said The Jolie Oil Company or to the credit of anyone or some of the officers, directors or stockholders of said company from such ~~and~~ every and all the properties above described or by any pipe line company or oil purchaser, and the said Farmers National Bank, its successors and assigns, is hereby expressly authorized to collect for all oil run or to be run by any pipe line or oil purchasing company, and to execute all division orders, election orders, and sale orders, as fully as the said com any might do itself, and to apply the proceeds derived from the sale of oil so sold and collected to the obligation herein above set forth, and to collect, and sell, and collect, on all gas from any of the above premises, and to apply the proceeds as above stated.

And the said The Jolie Oil Company for itself, its successors and assigns, hereby covenants and warrants that the said property is free, clear and unencumbered, except, royalties, rentals and bills for the development and operation of said property.

and the said company does hereby and by these presents grant, bargain, sell, convey, transfer, and assign unto the said Farmers National Bank, its successors and assigns, all of its property of every kind, nature and description, now, held or owned by it and all right, title, interest and estate of every kind and nature, whether vested, contingent, prospective, equitable or otherwise, in and to any property, whatever, including ~~oil~~ and gas leases, lease-hold estates, and all property in connection with, belonging to or used in connection with any of said property. This warranty is a corporation warranty and not a personal covenant or warrant of the Secy. or Treas..

And if said note is not paid at maturity, according to its tenor and effect, then the Farmers National Bank, its successors or assigns, may take possession of all of said property and hold and operate the same, or sub-lease the same as it sees fit, or may sell same as provided by law for sales under execution the proceeds to be applied, first, to the payment of said indebtedness, interest and costs, and a reasonable attorney's fee in connection therewith, and the balance if any, to be paid to the said company, or its assigns; provided, nevertheless,