

CONTINUED

OIL AND GAS LEASE.

IN CONSIDERATION of the sum of One Dollar the receipt and payment of which is hereby acknowledged by the first part--Leo Quinn, a single man party of the first part, hereby grants, and conveys unto P.F. Kearns of Keystone, Oklahoma, party of the second party all the oil and gas in and under the premises hereinafter described, together with said premises for the purpose and with the exclusive right to enter thereon at all times, by himself, agents, assigns or employees, to drill and operate wells for oil, gas and water and to erect, maintain and occupy, repair and remove all buildings telephone poles and wires, structures, pipelines, machinery and appliances that second party may deem necessary, convenient or expedient to the production of oil gas and water thereon, and the transportation of oil, gas and water, upon and over said premises and the highways along the same, except that first party shall have the full 1/8 part of all oil produced and saved on the premises, and first party agrees to accept said share of said oil as full compensation for all the products of each well in which oil is found. Said real estate and premises are located in Oklahoma county of Tulsa and described as follows, to-wit: West Half (W $\frac{1}{2}$) of North west quarter (NW $\frac{1}{4}$) and North East Quarter (NE $\frac{1}{4}$) of North West quarter (NW $\frac{1}{4}$) and South east Quarter (SE $\frac{1}{4}$) of North west quarter (NW $\frac{1}{4}$) of section Twenty seven (27) Township Nineteen (19) North of range ten, east T.M. containing One Hundred and Sixty (160) acres according to United States Government Survey in Tulsa County State of Oklahoma, containing 160 acres more or less, hereby releasing and waiving all right under and by virtue of the homestead exemption laws of this state.

To have and to hold said premises for said purposes for the term of 3 years from this date, and so long thereafter as, gas or oil is produced thereon.

It is agreed that, while the product of each well in which gas only is found, shall be marketed from said premises, the second party will pay to first party therefor at the rate of One Hundred Dollars per annum, and give the first party free gas at the well for one dwelling house during the same time on the premises. First party to make his own connections at well at his risk and expense.

Whenever the first party shall request it, second party shall bury all oil and gas lines which are laid over tillable ground. Said party also agrees to pay all damages done to crops by reason of laying and removing of pipe lines. No well to be nearer than 150 feet of residence now on premises.

Second party agrees to commence a well on said premises within one year from date or pay to first party at the rate of Fifty Dollars for each ~~year thereafter~~ ^{to be paid quarterly in advance} the commencement of said well is delayed. All moneys falling due under the terms of this grant may be paid direct to the first party or to the credit of first party at the Keystone State Bank at Keystone State of Oklahoma.

It is mutually agreed by and between the first and second parties that in further consideration for the payment of said sum of One Dollar and all sums due hereunder to date of surrender by second party, first party grants unto second party the right to release and terminate this grant at any time. Thereafter all liabilities of both ~~part~~ first and second parties hereunder