

50/100 Dollars according to one certain promissory note, executed concurrently with this mortgage by first party and payable to second party, or assigns, upon the date or dates and with the interest therein specified, bearing the date of this mortgage and further described as follows.

Mortgage Note No. 323 for Sixty seven and 50/100 dollars.

Second. That in case of default in payment of said note or interest, or of any sum herein agreed to be paid or in default of performance of any agreement herein contained, first party will pay to second party, or assigns, interest at the rate of 10 per cent per annum semi-annually, on said note from the date thereof to the time when the money shall be actually paid.

That first party will keep the buildings on said premises insured against fire and windstorms in companies satisfactory to second party, or assigns, to the amount of-----dollars with second party's form of assignment attached, making such insurance payable in case of loss to -----or assigns, as interest may appear, and deliver said policies and the renewals thereof to the said second party or assigns, to be held by them until this mortgage is fully paid. In case of failure to keep said buildings so insured the holder of this mortgage may effect such insurance and the amount paid therefor shall be collectable with notes herein and with interest at ten per cent per annum and this mortgage shall stand as security therefor.

Now, if said first party shall pay or cause to be paid the said sums of money, with interest thereon, according to the terms of said note then these presents shall be void and said premises shall be released at the cost of the party of the first part. But if said sum of money or any part thereof or any interest thereon is not paid when due and payable, or if any taxes or assessments levied against said property or said second party, or assigns or charges for insurance, are not paid when the same are due and payable or on failure to furnish insurance as herein agreed, then in either of these cases a all of the said note or notes, with the interest thereon, shall and by this mortgage does, immediately become due and payable at the option of the second party, or assigns, to be at any time thereafter without notice to the party of the first part and this mortgage shall then be absolute and may then be foreclosed. But the legal holder of this mortgage may at his option pay such of said taxes, assessments, or charges for insurance, due and payable as herein set forth, as the party of the first part shall neglect or refuse to pay and charge them against said party of the first party, and the amounts so charged together with interest at the rate of ten per cent per annum payable semi-annually shall be an additional lien upon the said mortgaged property and secured by this mortgage and the said mortgagee or assigns, may immediately cause this mortgage to be foreclosed and shall be entitled to the immediate possession of the premises and rents, issues and profits thereof.

It Is Hereby agreed, that in case of default of payment of said note or interest or any sum herein agreed to be paid or in default of performance of any agreement herein contained first party will pay to second party or assigns interest at the rate of ten per cent per annum annually on said principal note from the date of default in payment of any money due or performance of any agreement herein mentioned, to the time when the money shall be actually paid.