

Thousand Dollars (\$1500000) shall be entitled to receive back the said stock and bonds of the Sebastian County Coal and Mining Company from the Trustee under this Mortgage and thereafter hold and possess the same, freed and discharged from any lien arising from this mortgage.

It is not intended that this mortgage shall attach and it shall not attach or become a lien upon any lines of railroad hereafter constructed, purchased or otherwise acquired by the Railroad Company nor upon after acquired equipment or other personal property and all such future acquisitions of railroads and property shall be held by the Railroad Company free and clear of the lien of this Indenture, which shall operate only upon the present property of the Railroad Company as hereinabove described. But relocations and renewals of existing tracks and of sidings, tressles, bridges, buildings, etc., and renewals and replacements of equipment and personal Property now on hand shall not be construed to be future acquired Property but shall be covered by the lien of this indenture.

To have and to hold all and singular the above-mentioned and described Premises, together with the appurtenances, together with the stocks and bonds of the said coal company unto the said Girard Trust Company, trustee, and its successors and assigns forever. In trust nevertheless for the equal security and benefit of all and every the Persons or bodies corporate who or which shall be, or at any time become, the holder or holders of any such bonds, or the coupons appertaining thereto, without Preference to the holders of any of the said bonds or coupons over any of the others by reason of Priority in the date thereof, or the time of issue or negotiation thereof, or otherwise, upon the following trust, conditions, covenants, and agreements, to wit:

First The bonds which shall be executed by the said railroad company, under the Provisions of this instrument shall be delivered to said trustee, to be certified by it, and no bond shall be valid or binding or be entitled to the security hereof, unless the same shall have been certified by the said trustee in the form aforesaid.

The bonds to be issued hereunder may be in denominations of \$1000, \$500 and \$100 and in such Proportions of said denominations as the railroad company may elect, and holders of bonds of \$500 or of \$100 or of both may exchange them for bonds of denomination of \$1000, which bonds, shall, as hereafter Provided, be duly certified, by Presenting them for such Purpose to the trustee in said amounts and the bonds of the lesser denominations so surrendered for the Purpose of exchange shall thereupon be cancelled by the trustee. But bonds of \$100 shall not be exchangeable for denominations of \$500.

Second Immediately upon the execution and delivery of these Presents, the railroad company may execute and the trustee shall certify bonds to the amount of six million dollars (\$6,000,000) Par value, in such denominations as the railroad company may elect and shall deliver them for issue to the treasurer of the railroad company or to such other Person as the railroad by resolution of its board of directors shall designate, and the railroad company shall execute and lodge with the trustee sufficient additional bonds of the denomination of One thousand dollars (\$1,000) as may be necessary to Provide for the exchanges in respect to all outstanding bonds of the denominations of five hundred dollars (\$500) and one hundred dollars (\$100) in accordance with the Preceding section.

Third The actual Possession, occupation and management, and the use and control of the said railroad and of all the appurtenances thereof, and of all lands leases stock and Property of every description, other than the stock and bonds of the Sebastian county Coal and Mining company shall remain and lie with the railroad company without molestation