pointment of a receiver or receivers to take charge of and operate the said railroad with
power in said receiver or receivers, to do and perform all matters and things touching
the possession, maintenance, and operation of said road, the collection and disbursement
of the income thereform and the application of the net balance of the same as are hereto-
fore specifically and in detail set forth inthe case of an entry by the trustee and the
operation of a railroad therender; and this article shall be demed and taken to be an
assent by the railroad company to the appoitment of a receiver or receivers as aforesaid,
in case application therefor shall be made hereunder by the trustee.

Sixth. In case default shall be made by the railroad company in the payment of any
interst on any of the said mortgage bonds which may at any time have been issued and be
outstanding and secured by these presents according to the tenor and effect of such bonds,
and the coupons thereto annexed, and if such default in the payment of such interest
shall continue for the period of three months after maturity and demand for such pay-
ment, then and in such case of default continued as aforesaid, or in case the railroad
company makes like default infailing to keep or perform any of the covenants and conditions
in this indenture contained, and such default continues three months after notice thereof
in wirtting from the trustee, the trustee shall, upon the request in writing of one-third
in interest of the bonds hereby secured and then outstanding declare the principal of
all bonds immediately due and payable, and thereupn the said principal shall become and
be immediately due and payable anything herein or in said bonds contained to the con-
trary thereof in anywise notwithstanding.

This privision, however, is subject to the condition that at any time after the prin-
cipal of said bonds shall have been so declared due and payable, the holders of a majority
in amount of the bonds hereby secured then outstanding, by written notice to the railroad
company and to the trustee, may waive such default and its consequences, but no such
waiver shall extend to or affect any subsequent default or impair any right consequent
thereon. In case the trustee shall have proceeded to enforce any right under this inden-
ture by foreclosure, entry, or otherwise, and such proceeding shall have been discontin-
ued or abandoned because of such waiver or for any other reason, or shall have been de-
termined adversely to the trustee, then and in every such case the railroad company and
the trustee shall be restored to their former position and rights hereunder in respect
of the mortgaged premises, and all rights, remedies, and powers of the trustee shall
continue as though no such proceedings had taken place.

Seventh. In case default shall be made by the railroad company in the payment of
the principal of any of the said bonds when the same shall become andbe due as therein
or hereinbefore provided, and in each such case of default it shall be lawful for the
trustee, after entry as aforesaid, or other entry, or without any entry, personally or
by its attorneys or attorneys, agents or agent, to sell and dispose of all and singular
the railway property and premises, rights, franchises, and interest, lands, stocks bonds,
and appurtenances hereby conveyed or intended so to be, or from time to time as they shall
deem proper, of so much therof as may be separately without material injury to the
parties interested, and be sufficient to pay the amount due on such bonds then outstanding
for principal and interest, according to the terms thereof together with the cost s and
expenses of such sale, and of all right, title, and interest, claim, and demand what-
soever, benefit, equity or redemption, and statutory right to redeem of the railroad
company its successors and assigns, of, in, and to the same, or so much thereof as may
be sold, and every part thereof, at public auction, at such place in the city of Phil-
adelphia, or on the premises or any part thereof, and at such time and upon such terms as
may be specified in the notice of sale to be given as hereinafter provided, for the high-