

est and best Price the same will bring in cash.

PreParatory to such sale the said trustee shall give notice of the time and Place, when and where, and the terms upon which the same is to be made, and containing a description of the Property to be sold by advertisement thereof in one newspaper at that time published in the city of Philadelphia, Pennsylvania and one in the city of Fort Smith, Arkansas, once a week for six successive weeks; and upon any sale or sales under this instrument the said trustee is hereby empowered to make, execute, and deliver to the Purchaser or Purchasers at any such sale a good and sufficient deed, or good and sufficient deeds of conveyance, for the railway and franchises sold. In case of any sale or sales by virtue of any of the Provisions of this instrument, the railroad company hereby expressly and absolutely agrees to waive, and hereby irrevocably waives, the benefit or advantage of any and all valuation, stay appraisement, or extension laws, and any statutory right to redeem now existing, or which may hereafter be in force, in the states, wherein the Property to be sold under this instrument, or any Part thereof, may at the time of the sale be situate, or where the sale may take Place, which, but for this Provisions, agreement, and waiver might be operative, in respect of any such sale, or might be availed of to Prevent or PostPone an absolute or immediate sale under the Provisions of this instrument, or to redeem after any sale the Property sold thereat, or any Part thereof; and it is likewise expressly declared that any sale or sales made by said trustee under or by virtue of this instrument, when completed shall operate to divest all title, rights, and interest, claims, and demands whatsoever, both at law and in equity, of the railroad company, of, in, and to the rights, Property, Powers, Privileges and franchises sold, and shall be a PerPetual bar, both at law and in equity, against the railroad company, its successors and assigns, and any and all Persons whomsoever claiming or to claim the railroad Property, rights, Powers, Privileges, and franchises sold, or any Part or Parcel thereof, by, from, through, or under it, the railroad company its successors and assigns, or any of them. And the said trustee shall apply the Proceeds or avails of any sale to be made under the Provisions of this instrument, and the Purchase money Paid thereon, after deducting therefrom just allowances for all expenses connected therewith, including attorney and counsel fees, as well as any and all advances, expenses, and liabilities which may have been made or incurred by said trustee in using, operating maintaining, and Preserving said railroad Property and Premises, or in carrying on and managing the business for the Period the same may have been in the said trustee's Possession or in arranging for making and completing the sale and Payments for taxes, assessments, or other charges or liens Prior to the lien of these Presents, if any such, there shall then be, and the said railway Property and Premises, or any Part thereof, shall not have been sold subject thereto, as well as just and reasonable compensation for the said trustee's own services, to the Payment, first, of the interest on said bonds as may be at that time outstanding, with interest on any overdue coupons or interest from the dates of their respective maturities, and second, to the Payment of the Principal of said bonds, according to the tenor thereof and without any discrimination or Preference between them.

And if, after Payment in full of all the said bonds, Principal and interest, a surplus of the said Proceeds of sale shall remain, the said trustee shall pay over such surplus, to the said company, its successors or assigns, or as any court of competent jurisdiction shall lawfully direct.

And it is hereby declared and agreed that the said trustee may, from time to time, adjourn any sale to be made under the Provisions of this instrument, by announcement made at the time and Place appointed for such sale, and if so adjourning such sale, may make