

agreeing to pay such tax or taxes.

This bond is one of a series of three hundred and forty bonds numbered consecutively from one to three hundred and forty, both numbers inclusive, of which those numbered one to fifty, both inclusive, shall be of the par value of one hundred dollars each and of which those numbered fifty-one to three hundred and forty, both inclusive, shall be of the par value of five hundred dollars each and all said bonds shall be of like date and tenor, and shall be issued under and in pursuance of, and shall be secured equally and ratably by and shall be subject to all the terms and conditions of a certain mortgage or deed of trust duly executed by the said Osage and Oklahoma Company to the said The Colonial Trust Company, of Pittsburgh, Pennsylvania, Trustee, bearing even date herewith and duly recorded and covering all of the pipe lines owned or to be owned by the Osage and Oklahoma Company and all appliances, equipment, machinery, structures and other property connected therewith or belonging thereto and also all other properties of the said Osage and Oklahoma Company, mentioned and described in the aforesaid mortgage or deed of trust, including all of the stocks, bonds and other securities of other companies now or hereafter acquired by it; to all of the terms, conditions and provisions of which mortgage or deed of trust this bond and each and every coupon hereto attached are subject as fully as though such terms, conditions and provisions were recited herein and therein.

In case of default in the payment of any installment of interest on this bond and such default continuing for ninety days after demand of payments, the principal of this bond shall immediately become due and payable as provided in the said mortgage or deed of trust and may otherwise become due and payable prior to maturity in the manner and upon the terms and conditions recited in the said mortgage or deed of trust.

The holder hereof expressly agrees that all liability for the principal debt hereof and the interest thereon is that of the said Osage and Oklahoma Company and that no stockholder, director or officer of the company shall be personally or individually liable therefor in any way whatever either directly or indirectly.

This bond shall pass by delivery unless registered in the owner's name on the books of the said trustee at its office in the city of Pittsburgh, Pennsylvania, such registry being noted on the bond by the Trustee after which no transfer shall be valid unless made on the Trustee's books by the registered owner or his legal representatives and similarly noted on the bond; but the same may be discharged from such registry by being in like manner transferred to bearer, but it may be again registered as aforesaid. The registry of this bond shall not restrain or affect the negotiability of the interest coupons hereto attached.

This bond is entitled to the benefit of a sinking fund as provided for in the said mortgage or deed of trust and may be redeemed at par and accrued interest for sinking fund purposes on the first day of April 1911, or on the first day of any October and April thereafter, and may also be redeemed at par and accrued interest at the option of the Company on February 1, 1911, or on any interest day thereafter, in the manner and with the effect as in the said mortgage or deed of trust provided.

This bond shall not be valid or become obligatory upon the said Osage and