

or useless, or for any other reason whatsoever, it shall seem to the said Company necessary or advantageous to take up or remove any of its pipe lines or the pumping or compressor stations, machinery, equipment, appliances or fittings connected therewith, or any casing or tubing in its oil or gas wells, or any of the tanks, derricks, machinery, equipment, fixtures, pipe lines, appliances or apparatus appurtenant or belonging to such wells, in order to use the same elsewhere, or to sell the same, the said Company shall have full power and authority so to do ; but, except in the case of the sale of junk caused by the repairing of old or wornout material, appliances or equipment, or the replacing of the same with new, no sale shall be made until authorized by a vote of seventy-five per cent. of the stockholders, and a vote of a majority of the Board of Directors and the written approval of the owners of ninety-five per cent. of the bonds then outstanding and unpaid in the manner recited in the thirty-ninth paragraph hereof. All proceeds from any sale of junk shall be placed and kept by the Company separate from its other funds, and in a separate account, and shall not be expended by said Company otherwise than in the extension, enlargement or improvement of the plant, equipment or facilities of the Company for the Conduct of its business; and the Company shall, at the expiration of each period of six months next ensuing after the day of the date hereof, give to the Trustee full and accurate information, in writing, as to what, if any, changes have been made under the provisions hereof, with respect to the property and estate hereby granted and conveyed, or intended so to be, by lapse, release, surrender, removal and re-location, sale or otherwise. In case any sale shall be made which has been authorized by the stockholders, directors and bondholders in the manner hereinbefore and in the thirty-ninth paragraph hereof provided for, the proceeds thereof shall be treated as a payment into the sinking fund and shall be applied to the retiring of bonds in the manner recited in the thirty-seventh paragraph.

THIRTY-SIXTH. All or any of the bonds issued hereunder and secured hereby may be redeemed by the Company on any interest date at a price not exceeding par and accrued interest. If the Company shall elect to redeem any of the bonds hereunder it shall specify to the Trustee at least sixty days prior to the interest date on which it proposes to redeem said bonds the amount of bonds which the Company desires to redeem. The Trustee shall thereupon (unless said redemption be of the entire issue) draw by lot a number of bonds equivalent to the amount so specified. If all or any of the bonds so selected by the Trustee belong to registered holders of the Trustee shall thereupon give twenty days' notice in writing, by mail, to such registered holders at their addresses as they appear upon the registry books, to the effect that said bonds are called for redemption on the next interest date thereafter ensuing. If all or any of the bonds so drawn are unregistered, the Trustee shall forthwith publish a notice at least once a week for six weeks in a newspaper of general circulation in the city of Pittsburgh, Pennsylvania, to the effect that the said bonds so selected are called for redemption on the next ensuing interest day. The notice to be given hereunder (unless such redemption is of the entire issue then outstanding) shall contain the serial number of the bonds selected to be redeemed and shall state that upon the presentation of