

It is further stipulated and agreed by the parties to this instrument that the Ward Investment Company shall keep the buildings situate upon said above described premises insured for not less than Two Thousand (\$2,000.00), Dollars, in old line insurance companies, satisfactory to grantee herein, with loss clause attached to said policies of insurance making the loss, if any, payable to mortgagee herein, her heirs or assigns, as their interests may appear at time of loss, and in the event of the said grantors herein, not procuring said insurance, then and in that event the said grantee, her heirs or assigns, shall have the privilege of procuring said insurance, and the premium or premiums paid therefor shall be a lien upon the above described premises, together with interest at the rate of eight (8) per cent, so long as the premiums for said insurance shall remain unpaid. Grantee to have possession of said insurance policies until this mortgage is fully satisfied.

Now, if the said party of the first part shall pay or cause to be paid to said party of the second part, her heirs or assigns, said sum of money in the above described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then this mortgage shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money or any part thereof, or any interest thereon, is not paid when the same is due, and if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part thereof, are not paid when same are by law made due and payable, the whole of said sum or sums, and interest thereon, shall then become due and payable and said party of the second part shall be entitled to possession of said premises. And said party of the first part, for said consideration, does hereby expressly waive an appraisal of said real estate and all benefit of the homestead exemption and stay laws of the State of Oklahoma.

This instrument is made, executed and delivered in accordance with the resolutions and orders of the Board of Directors of the Ward Investment Company, a corporation, duly adopted this 3rd day of February, 1910, authorizing and empowering the said J. M. Ward, its president, and the said R. K. Parkhurst, its secretary, to execute and deliver this instrument to said mortgagee, in accordance with the terms and conditions, as herein set forth.

IN WITNESS WHEREOF, the said party of the first part has hereunto set its hand and seal, by its president and its secretary, this 3rd day of February, A. D. 1910.

The Ward Investment Company,

By J. M. Ward, Its President.

(Corp. Seal)

R. K. Parkhurst, Its Secretary.

The State of Oklahoma, Tulsa County, SS.

Before me Jessie H. Yeager, a Notary Public in and for said County and State on this 28th day of March 1910, personally appeared J. M. Ward and R. K. Parkhurst to me known to be the identical persons who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the use and purposes therein set forth.

(Seal)

Jessie H. Yeager.  
Notary Public, Tulsa County, Oklahoma.

My commission expires

My commission expires Jan. 3, 1914.