热荡

second party; its successors or assigns, shall deem any repairs necessary to prevent said buildings from deteriorating in value, he will make such repairs, and that if he fails to do so after thrirty days' notice said second party may proceed to make such repairs, and the amount paid therefor shall be a lien on the premises a ove described, added to the amount secured by these presents, and shall be payable on demand, with interest at nine per cent (9%) per annum.

IT IS ALSO PURTHER AGREED, That whereas, the said Carl C. Magee and Grace G.Magee have borrowed of said The Detroit United Bank, the amount of Twenty-five hundred (2500) Dollars secured by this mortgage.

NOW THEREFORE, The said Carl C. Magree and Grace G. Magee, first parties agree to do all things required of them by this mortgage and the bond hereinbefore mentioned and to repay to said Bank the principal sum of Twenty five hundred Jollars in one hundred monthly payments of Twenty-five (25) dollars each, according to the terms mentioned in said bond, one payment to be made on or before the last business day of the month in which said bond and mortgage are executed, and a like payment or or before the last business day of each successive month thereafter whill one hundred of said monthly payments of principal have been made and Carl C. Magee and Grace G. Magee further agree to pay \$17.50 interest on or before the last business day of the month in which said bond and mortgage are executed, and a like sum on or before the last business day of each successive month thereafter for the periof of One year from the date of this instrument; during the second year of this loan agrees to pay \$15.30 interest monthly on or before the last business day of each month; during the third year of this loan agrees to pay \$13.05 interest monthly on or before the last business day of each month; during the fourth year of this loan agrees to pay 310.85 interest monthly on or before the last business day of each month; during the fifth year of this loan agrees to pay \$8.60 interest monthly on or before the last business day of each month; during the sixth year of this loan agrees to pay \$6.40 interest monthly on or before the last business day of each month; during the seventh year of this loan agrees to pay 34.20 interest monthly or or before the last business day of each month; during the eighth year of this loan to pay \$1.95 interest monthly on or before the last business day of each month; during the first four months of the ninth year agrees to pay \$ 0.50 interest monthly on or before the last business day of each month. With the privilegs, however, of repaying said boan of the balance due on \$100 of the same or any multiple thereof at the end of any year from the date of this mortgage and said bond, in which case monthly payments shall be reduced proportionately. But in no event, whether first parties elect to avail themselves of the privilege of repaying said loan before said monthly payments hereinbefore provided for have been made or not shall the interest paid for the use of the money exceed the rate of eight and nine-tenths (8.9) per cent per annum on the amount remaining unraid from month to month. It is further understood and agreed that all payments which are not promptly made when due shall thereafter draw interest at the rate of eight and nine-tenths (8.9) per cent per annum until paid.

AND IT IS ALSO ARRED, That should any default be made in the payment of any of the items mentioned in this mortgage on the day when the same are made payable by this mortgage or said bond or should said first parties thil or neglect to pay, or cause to be paid all taxes, assessments, or public rates levied upon said premises, when the same become due and payable under the laws of Oklahoma, or shall allow or permit any legal or equitable liens . to stant or to be placed against the premises herein conveyed, that will in any ranner affect or weaken the security herein, intended, so to be, or shall commit waste on said premises. or do any act whereby the property hereby conveyed is made less valuable, or shall fail