

NE 1/4 of SW 1/4 of NE 1/4, Section 24, Twp. 20, North, Range 12 East.

NOW THEREFORE, as security for the payment of 1 promissory note, hereinafter described the party of the first part does by these presents mortgage unto party of the second part, its successors and assigns, the above described oil and gas mining lease and leasehold estate, and all right, title and interest and estate of said ^{first} party in and to all and singular the tenements, hereditaments and appurtenances thereunto acquired, belonging or in any wise appertaining including all oil stored on said land belonging to first party, and all oil and gas wells, oil well supplied and machinery of every kind and character, building derricks, pipe lines, tanks, casings, telephone lines, live stock, vehicles located on, in or under said above described property, and all other property of every kind and description belonging to said lease, and leasehold estate, wherever located.

As further security for the payment of said note the first party mortgages to second party his entire part of all oil or gas produced and saved from said premises, during the life of this mortgage; first party hereby agreeing on demand of second party, to immediately execute all papers and instruments, including those required under pipe line regulations, necessary to transfer said part of oil or gas to said second party, the proceeds of which are to be applied on the payment of the note hereinafter mentioned.

This mortgage is given as security for the payment of the following described note, executed and delivered by George W. Adams, to The Exchange National Bank of Tulsa, Oklahoma, as joint and several principals, and payable to the order of said The Exchange National Bank, of Tulsa, at its offices in Tulsa Oklahoma, without grace, and with interest at the rate of 10 per cent per annum from maturity until fully paid to-wit:

Note for \$1400.00 date Feby. 17th, 1910 payable on demand.

The conditions of this agreement are as follows:

The first party herein covenants and agrees:

FIRST: That he will pay said note and each of them at maturity, with interest thereon when due.

SECOND: That he will not sell, mortgage, assign or otherwise dispose of said lease or property above described and will not suffer or permit any part of the same to become subject to any lien, of any kind whatsoever, until this mortgage is fully satisfied and will not remove or permit any part of said property to be removed out of the said Tulsa County, while this mortgage remains a valid lien for any sum thereon.

THIRD: That he will, in the event said note herein described are not paid at maturity, or interest paid when due, or in the event any of the covenants expressed in the second condition above set out are violated or broken in any manner, that first party upon written notice served upon him or any of his agents or employees, will immediately execute all papers, including any and all papers and instruments under pipe line requirements, and all papers and instruments necessary under departmental requirements, to make a good and valid transfer of said oil and gas mining lease, and all other property therein described, to second party, or any person or company second party may designate.

The parties hereto mutually understand, and first party covenants and agrees that in the event first party violates, breaks, or fails to perform any of the above covenants or conditions or any part thereof, or in the event second party deems itself insecure under said mortgage, the said second party herein shall be, and it is hereby authorized, at its option, without notice, to declare all of the said indebtedness due and payable and to take any one or more of the following methods to enforce its lien, including therein the recovery of all costs