

formance of observance of any other covenant or condition of said notes or of this indenture, and shall continue thirty (30) days after the Trustee shall have requested the Grantors in writing, to perform or comply with such covenant, or condition, then and in every case of such default, upon the written request of the holders of one third (1/3) in amount of the notes hereby secured and then outstanding (and, if required by the Trustee, upon the production of their notes to the Trustee) The Trustee by a notice in writing delivered to the Grantors shall declare the Principal of all notes hereby secured and then outstanding to be due and payable immediately; and upon any such declaration such notes shall become and be due and payable immediately, anything in this instrument or in said notes to the contrary notwithstanding; but if the Grantors shall pay all arrears of interest on such notes and comply with any other matter, covenant, or thing in relation to which it is in default, before any sale of the property hereby conveyed to the Trustee shall have been made hereunder then in such case no sale shall be made by the Trustee for or on account of such default, but the same shall be regarded as having been waived by all of the noteholders. But such payment and performance by the Grantors shall not extend to or affect any subsequent default or impair any right consequent thereon. The notice hereby required to be delivered by the Trustee to the Grantors shall be sufficiently served for all the purposes of this Indenture by mailing the same, postage prepaid addressed to George G Bayne, Tulsa, Oklahoma.

TRUSTEE MAY SELL ON DEFAULT

ARTICLE XI

In case the principal of the notes hereby secured, or intended so to be, shall have become due at maturity, or shall have been declared due and payable according to the foregoing provisions, it shall be lawful for the Trustee, after entry as hereinabove provided or without such entry, to proceed to sell at public auction to the highest bidder, for cash, all and singular the property hereby conveyed that shall then be subject to the lien, operation and effect of this Indenture, with all the appurtenances, and all benefits and equity of redemption, rights, or interest thereto or therein of the Grantors, their successors or assigns; and sale shall be made by the Trustee acting by one of its officers, attorneys or agents thereunto lawfully authorized at the Main front door of the Courthouse in the city and County of Tulsa, State of Oklahoma, after notice of the time, terms, and place of said sale and of the property to be sold shall have been given by the Trustee by publication in at least one newspaper printed and published in the City of Tulsa, Oklahoma, at least once a week for four (4) successive weeks prior to said sale, together with such other notice and advertisement as to the Trustee shall seem fit and appropriate. The Trustee may adjourn such sale from time to time in its discretion and hold such adjourned sale without further notice. And upon such sale the Trustee shall make and deliver to the purchaser or purchasers of said property a good and sufficient deed or conveyance of the same, and such sale shall be a perpetual bar in law and in equity against the Grantors, their successors and assigns, and all persons or corporations claiming, by through or under them, with respect to the property sold, and every part thereof and with respect to all and every interest therein; and the Grantors shall and will, if and when thereunto requested, make, execute and deliver therewith such deeds and other instruments as they shall be reasonably requested to make, to confirm and assure such title and ownership in or to the purchaser thereof. The receipt of the Trustee shall be a sufficient discharge to the purchaser or purchasers of the property so sold for his or their purchase money; and the purchaser shall not be required to see to the application of the purchase