

TRUSTEE MAY DECLARE PRINCIPAL DUE ON DEFAULT.

ARTICLE X.

In case any default shall be made in the payment on demand of any coupon or any note or notes hereby secured, as and when the same become due and payable, and in case such default shall continue for thirty (30) days; or in case default shall be made in the performance or observance of any other covenant or condition of said notes or of this Indenture, and shall continue thirty (30) days after the trustee shall have requested the Grantor, in writing, to perform or comply with such covenant or condition, then and in every case of such default, upon the written request of the holders of one third (1/3) in amount of the notes hereby secured and then outstanding (and, if required by the trustee, upon the product on of their notes to the Trustee, the trustee by a notice in writing delivered to the Grantor, shall declare the principal of all notes hereby secured and then outstanding to be due and payable immediately; and upon any such declaration, such notes shall become ~~anything in this instrument or in said notes to the contrary, notwithstanding~~ and be due and payable immediately; but if the Grantor shall pay all arrearages of interest on such notes and comply with any other matter covenant, or thing in relation to which it is in default, before any sale of the property hereby conveyed to the Trustee shall have been made hereunder, then and in such case no sale shall be made by the trustee for or on account of such default, but the same shall be regarded as having been waived by all of the noteholders. But such payment and performance by the Grantor, shall not extend to or effect any subsequent default or impair any right consequent thereon. The notice hereby required to be delivered by the Trustee to the Grantor shall be sufficiently served for all the purposes of this Indenture by mailing the same, postage prepaid, addressed to The Tulsa Elks Building Association, Tulsa, Oklahoma.

TRUSTEE MAY SELL ON DEFAULT

ARTICLE XI.

In case the principal of the notes hereby secured, or intended so to be, shall have become due at maturity, or shall have been declared due and payable according to the foregoing provisions, it shall be lawful for the trustee, after entry as hereinabove provided, or without such entry, to proceed to sell at public auction to the highest bidder, for cash, all and singular the property hereby conveyed that shall then be subject to the lien, operation and effect of this Indenture, with all the appurtenances, and all benefits and equity of redemption, rights, or interest thereto or therein of the Grantor, its successors or assigns; such sale shall be made by the trustee acting by one of its officers, attorneys or agents thereunto lawfully authorized, at the Main front door of the Courthouse in the County of Tulsa, State of Oklahoma, after notice of the time, terms, and place of said sale and of the property to be sold shall have been given by the Trustee by publication in at least one newspaper, printed and published in the County of Tulsa, State of Oklahoma, at least once a week for four (4) successive weeks prior to said sale, together with such other notice and advertisement as to the trustee shall seem fit and appropriate. The Trustee may adjourn such sale from time to time, in its discretion and hold such adjourned sale without further notice. And upon such sale, the trustee shall make and deliver to the purchaser or purchasers of said property a good and sufficient deed or conveyance of the same, and such sale shall be a perpetual bar in law and in equity against the grantor, its successors and assigns, and all persons or corporations claiming by, through, or under it, with respect to the property sold, and every part thereof, and with respect to all and every interest therein, and the grantor shall and will, if and when thereunto requested,