

WITNESSETH: Whereas, the said W.L. North, justly indebted unto said Colonial Trust Company in the sum of One Thousand and no/100 dollars, and as is evidenced by one note of even date herewith which note or bonds are of the following denominations, and description:

Principal \$1000.00 date May 19, 1910, Maturity November 19, 1910.

Said note bearing interest at the rate of 8 per cent per annum from maturity.

Said note bearing 8 per cent per annum after due

Said note to be payable to the order of the said Colonial Trust Company at its office in the city of Tulsa, Oklahoma.

Now, Therefore, the said parties of the first part in consideration of the premises and for the purposes aforesaid and in consideration of \$1.00 to them in hand paid, the receipt whereof is hereby acknowledged, the parties of the first part hereby grants, bargains, sells, and conveys unto the said Colonial Trust Company, its successors and assigns, in trust forever, all of the following described lands and premises situate in the County of Tulsa, State of Oklahoma, and known and described as follows:

The south one half of the North west quarter of section Twenty two (22) Township eighteen (18) North and range twelve east of Indian Base Meridian, containing 80 acres more or less, according to government survey thereof.

TO HAVE AND TO HOLD the same, together with all the tenements, hereditaments, p rivileges, and appurtenances thereunto belonging or in anywise appertaining and also all the estate, interest and claim and demand whatsoever in law and in equity which the said parties of the first part have in and to the premises hereby conveyed unto the said party of the second part, its successors and assigns, in Trust forever. In trust, however, as follows: That in case of default in the payment of said note or any part thereof, or any one of said note---with interest thereon at the time and in the manner and at the place specified for the payment thereof, or in case of waste or non payment of taxes or neglect or refusal to insure the buildings, or renew the insurance as hereinafter stipulated or in case of a breach of any of the covenants or agreements herein contained, then and in such event the legal holder of said note-- shall have the lawful right to enter upon, possess, hold and enjoy the aove granted premises, and thenceforth the party of the first part and all persons claiming by or through them and all persons then in possession of said lands or any part thereof, shall be held and deemed to be tenants at will of the said Colonial Trust Company, its successors and assigns, and in such case it shall be lawful for the said Colonial Trust Company, its successors or assigns, to enter upon said lands without notice or demand and take possession of said premises and lease, rent and let the same upon such terms and rentals as it may see fit, and collect and receive the rentals, and after deducting therefrom reasonable charges for its services or expenses, apply the balance of any indebtedness secured hereby or of taxes and assessments on said premises, or for insurance, restoration or repair of buildings thereon as may from time to time be necessary.

IT IS STIPULATED AND AGREED that the parties of the first part will cause the buildings now located upon said premises, or which may hereafter be built thereon, to be insured, for the benefit of the party of the second part, in some safe and responsible insurance company for the insurable value thereof, as the party of the second part, or its successors in trust may select, and keep the same so insured, and will deliver all policies of such insurance and all renewal certificates thereof from time to time to said party of the second part or its successors in trust, and all such policies of insurance shall be made payable in case of loss, to said second party as its interest may appear.