

38227

MORTGAGE RECORD

131

OKLAHOMA FIRST MORTGAGE

Knew All Men by These Presents:

THAT Tulsa Modern Woodman Building Association, a corporation

of Tulsa County, State of Oklahoma, part of the first part, has mortgaged and hereby mortgage to W. M. Burcham

party of the second part, the following-described real estate and premises, situated in Tulsa County, State of Oklahoma, to-wit:

The South Forty One (41) feet of lot Two (2) in Block Ninety One (91) of the original lot plan of Tulsa, Oklahoma, according to the recorded plat thereof. The grantor is hereby giving the right of prior payment of any portion of said debt on any interest paying date, but a failure to pay the interest annually when the same becomes due shall give the grantee the right of foreclosure with all the improvements thereon and appurtenances thereunto belonging, and warrant the title to the same.

This mortgage is given to secure the principal sum of Twenty-seven Hundred, fifty & no/100 DOLLARS, due and payable on the 3rd day of February 1912, with interest thereon at the rate of eight per cent. per annum, payable annually from date, according to the terms and at the time and in the manner provided by the

certain promissory note of even date herewith, given and signed by the makers hereof Tulsa Modern Woodman Building Association, and payable to the order of the mortgagee herein, and being for the principal sum of Twenty-seven Hundred, fifty & no/100 Dollars, with coupon notes attached, evidencing said interest, one coupon being for

and coupons being for Dollars, each.

All sums secured by this Mortgage shall be paid at the office of G. R. McCULLOUGH & CO., Tulsa, Oklahoma, unless otherwise specified in the note and coupons.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, By and between the said parties hereto, that this Mortgage is a first lien upon said premises; that the party of the first part will pay said principal and interest at the times when the same full due, and at the place and in the manner provided in said note, and will pay all taxes and assessments against said land when the same are due each year, and will not commit or permit any waste upon said premises; that the buildings and other improvements thereon shall be kept in good repair and shall not be destroyed or removed without the consent of the second party, and shall be kept insured for the benefit of the

second party or its assigns, against loss by fire or lightning, for not less than Twenty-seven Hundred, fifty & no/100 Dollars, in form and companies satisfactory to said second party, and that all policies and renewals shall be delivered to said second party. If the title to the said premises be transferred, said second party is authorized, as agent of the first party, to assign the insurance to the grantee of the title.

Party of the first part and its heirs, executors, administrators and assigns, will warrant the quiet enjoyment of the aforesaid premises to the said party of the second part, his heirs, executors, administrators and assigns, and will forever defend the aforesaid premises against the lawful claims and demands of all persons.

IT IS FURTHER AGREED AND UNDERSTOOD, That the said second party may pay any taxes and assessments levied against said premises or any other sums

necessary to protect the rights of such party or its assigns, including insurance upon buildings, and recover the same from the first party with ten per cent. interest, and that every such payment is secured hereby, and that in case of a foreclosure hereof, and as often as any foreclosure hereof may be filed, the holder hereof may

recover from the first party an attorney fee of One Hundred Dollars, or such different sum as may be provided for by said note which shall be due upon the filing of the petition in foreclosure and which is secured hereby, and which the first party promises and agrees to pay, together with expense of examination of title in preparation for foreclosure. Any expense incurred in litigation or otherwise, including attorney fees and abstract of title to said premises, incurred by reason of this mortgage or to protect its liens, shall be repaid by the mortgagor to the mortgagee or assigns, with interest thereon at

ten per cent. per annum, and this mortgage shall stand as security therefor.

AND IT IS FURTHER AGREED, That upon a breach of the warranty herein or upon a failure to pay when due, any sum, interest or principal, secured hereby, or any tax or assessment herein mentioned, or to comply with any requirements herein or upon any waste upon said premises, or any removal or destruction of any building or other improvements thereon, without the consent of the said second party, the whole sum secured hereby shall at once and without notice become due and payable at the

option of the holder thereof, and shall bear interest thereafter at the rate of ten per cent. per annum, and the said party of the second part or its assigns, shall be entitled to a foreclosure of this mortgage and to have the said premises sold and the proceeds applied to the payment of the sums secured hereby; and that immediately upon the filing of the petition in foreclosure the holder hereof shall be entitled to the possession of the said premises, and to collect and apply the rents thereof, less reasonable expenditures, to the payment of said indebtedness, and for this purpose the holder hereof shall be entitled to a receiver, to the appointment of which the mortgagors hereby consent, which appointment may be made either before or after the decree of foreclosure, and the holder hereof shall in no case be held to account for any rental or damage other than for rents actually received; and the appraisalment of said premises is hereby expressly waived. And all the covenants and agreements herein contained shall run with the land herein conveyed.

This Mortgage and the note and coupons secured thereby, shall in all respects be governed and construed by the laws of the State of Oklahoma.

Dated this 3rd day of February 1912.

SIGNED IN THE PRESENCE OF

Attest

J. B. Bell, Secretary, acting Secretary.

Tulsa Modern Woodman Building Association

By S. W. Mans, President.

STATE OF OKLAHOMA, TULSA COUNTY, ss.

Before me, A. Notary Public

in and for said County and State, on this 9th day of February 1912, personally appeared

S. W. Mans, subscribed the name of the corporation, chief of the

to me known to be the identical person who executed the within and foregoing instrument, and acknowledged to me that he executed the same as

his free and voluntary act and deed for the uses and purposes set forth.

Witness my hand and official seal the day and year above written.

My commission expires Jan. 25 1916 (seal) Chas. J. Mansford, Notary Public.

STATE OF OKLAHOMA, TULSA COUNTY, ss.

This instrument was filed in my office for record on the 10 day of Feb. A. D. 1912, at 11:50

o'clock A. M.

By H. C. Walkey, Deputy, Register of Deeds.

seal