

OIL AND GAS LEASE

COMPARED

THIS AGREEMENT, Made this 31st day of October, A. D. 1912, by and betweenAugust M. Lane and Lou M. Lane his wife of the first part, and
B. Rabinovitch and Morris Shear of the second part,

WITNESSETH, That the said party of the first part, for One Dollar and other good and valuable considerations, the receipt of which is hereby acknowledged, and in further consideration of the rents, covenants and agreements hereinafter mentioned, has granted, demised and let unto the party of second part, their heirs, successors and assigns, all the oil and gas in and under that certain tract of land hereinafter described, and also all the said tract of land for the purpose and with the exclusive right of drilling and operating for said oil and gas, which said tract of land is situated in Tulsa County, Oklahoma, and described as follows, to-wit:

West half of Northwest quarter Section 21 Township 21N Range 13E Acres 80
 Section Township Range Acres
 Section Township Range Acres
 Section Township Range Acres

containing eighty acres, more or less. But no wells shall be drilled within 150 feet of the present buildings, except by mutual consent.

The party of the first part grants the further privilege to the party of the second part, their heirs, successors and assigns, of using sufficient water and gas from the premises necessary to the operations thereon, and all rights and privileges necessary or convenient for conducting said operations and the transportation of oil and gas, and the right to remove at any time machinery or fixtures placed on the premises by said second party.

TO HAVE AND TO HOLD THE SAME unto the said party of the second part, their heirs, successors and assigns, for the term of ten years from the date hereof, and as long thereafter as oil or gas is being produced therefrom by said second party.

IN CONSIDERATION WHEREOF, The said party of the second part agree to deliver to part 1st of the first part in tanks or pipe lines the one eighth (1/8) part of all oil produced and saved from the leased premises. And should gas be found on said premises in paying quantities, second part 1st agrees to pay \$150.00 yearly for the products of each gas well, while the same is being sold off the premises, and first part 1st shall have free use of gas for domestic purposes, by making their own connections for such gas at the well at their own risk and expense.

Second part 1st agree to locate all wells so as to interfere as little as possible with the cultivated portions of the premises and to pay all damages to growing crops caused by said operations.

PROVIDED, HOWEVER, That if a well is not completed on said premises within six months from date hereof, then this lease and agreement shall be null and void, unless the part 1st of the second part within each and every year after the expirations of the time above mentioned for the completion of a well, shall pay a rental of eighty dollars per acre until a well is completed thereon, or until this lease is cancelled as hereinafter provided.

In case said lessee or their assigns shall drill a well producing gas not in sufficient quantities to justify paying the \$150.00 rental thereon, the drive pipe shall remain in said well and be the property of first party.

All rentals and other payments may be made direct to part 1st of the first part or may be deposited to their credit at First National Bank, Tulsa, Ok. And further, upon the payment of One Dollar at any time after six months by the part 1st of the second part, their heirs, successors and assigns, to the part 1st of the first part, their heirs, successors and assigns, said lessee shall have the right to surrender this lease for cancellation, after which all payments and liabilities thereafter to accrue under and by virtue of its terms shall cease and determine, and this lease become absolutely null and void.

All the conditions between the parties hereto shall extend and apply to their heirs, successors and assigns.

IN WITNESS WHEREOF, The said parties have hereunto set their hands and seals, the day and year above written.

Signed, Sealed and Delivered in the Presence of

August M. Lane [SEAL]

Lou M. Lane [SEAL]

B. Rabinovitch [SEAL]

Morris Shear [SEAL]

[SEAL]

STATE OF OKLAHOMA, County of Tulsa, ss.

On the 31st day of October, A. D. 1912, before me, the subscriber, a Notary Public in and for said County and State, personally appeared August M. Lane and Lou M. Lane, his wife

to me known to be the identical person named in, and who executed the foregoing instrument, and acknowledged to me that they executed the same as free and voluntary act and deed, including the release and waiver of rights under the Homestead Exemption Laws, for the uses and purposes therein set forth, and desired that it might be recorded as such.

WITNESS my hand and official seal, on the date above written.

My Commission Expires Feb. 19th, 1914 Seal

C. W. Grimes Notary Public.

STATE OF OKLAHOMA, County of Tulsa, ss.

On the 31st day of October, A. D. 1912, before me, the subscriber, a Notary Public in and for said County and State, personally appeared August M. Lane and Lou M. Lane, his wife

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My Commission Expires Feb. 19th, 1914 Seal Notary Public.

STATE OF OKLAHOMA, County of Tulsa, ss.

This instrument was filed for record on the 4th day of Nov, A. D. 1912, at 10:50 o'clock a M., and duly recorded in Book 111 on page 111

Seal H. Marshall Register of Deeds.