

said, the brick company has acquired title to and is now the owner of seven and fifteen one hundredths (7.15) acres of land described as follows:

Beginning at the northeast corner of the northwest quarter ( $\frac{1}{4}$ ) of the northeast quarter ( $\frac{1}{4}$ ) of the southeast quarter ( $\frac{1}{4}$ ) of the northwest quarter ( $\frac{1}{4}$ ) of section numbered two (2) in township numbered nineteen (19) north of range twelve east, (12), thence one hundred fifty (150) feet east, thence one hundred fifty (150) feet north, thence four hundred eighty feet (480) west, thence three hundred fifteen (315) feet south, thence <sup>eighty</sup> sixty feet west, thence one hundred sixty five (165) feet south, thence ninety seven (97) feet west, thence three hundred thirty (330) feet south, thence three hundred thirty (330) feet east, thence two hundred sixty two (262) feet north, thence one hundred sixty five (165) feet east, thence three hundred ninety eight (398) north to the place of beginning, all in the county of Tulsa, state of Oklahoma, and containing in all seven and fifteen hundredths (7.15) acres more or less;

And has for the more perfect carrying on of the business for which it was incorporated, built constructed and erected on the property aforesaid, houses, machinery and other improvements which, together with said land are of the value of fifty thousand (\$50,000.00) dollars; and,

Whereas, the said brick company has full authority and power under the laws of the state of Oklahoma to borrow money as aforesaid and has also authority to issue its corporate bonds and to secure the same by mortgage upon any and all property, real or personal of said brick company, now owned or which may hereafter be owned or acquired by it; and,

Whereas, at a meeting of the board of directors of the said brick company duly held pursuant to law and to notice on the 51st day of December, A. D. 1910, the following preamble and resolutions were unanimously adopted; viz:

Whereas, in the opinion of this board it is expedient and for the best interests of this company to borrow the sum of twenty five thousand (\$25,000.00) dollars to be used in the payment of its present debts and the improvement of its property and the extension of its business, and to secure the payment of the money so borrowed by the issuing of bonds and mortgaging the following described property of the said brick company, to-wit:

Beginning at the northeast corner of the northeast <sup>west</sup> quarter ( $\frac{1}{4}$ ) of the <sup>north</sup> southeast quarter ( $\frac{1}{4}$ ) of the <sup>southeast</sup> northwest quarter ( $\frac{1}{4}$ ) of section numbered two (2), township numbered nineteen (19) north, range twelve (12) east, thence one hundred fifty (150) feet east, thence one hundred fifty (150) feet north, thence four hundred eighty (480) feet west, thence three hundred fifteen (315) feet south, thence sixty eight (68) feet west, thence one hundred <sup>sixty</sup> sixty five (165) feet south, thence ninety seven (97) feet west, thence three hundred thirty (330) feet south, thence three hundred thirty (330) feet east, thence two hundred sixty two (262) feet north, thence one hundred sixty five (165) feet east, thence three hundred ninety eight (398) feet north to the place of beginning all in the county of Tulsa, state of Oklahoma, and containing in all seven and fifteen hundredths (7.15) acres more or less, together with all the buildings and improvements thereon and all the appurtenances therunto belonging and the other property real, personal or mixed now in or upon or hereafter to be purchased by the said brick company in connection therewith.

Now therefore be it resolved: That this company make, negotiate and issue its first mortgage gold bonds for the aggregate sum of twenty five thousand (\$25,000.00) dollars, which bonds shall be of the denomination of five hundred (\$500.00) dollars each, bear interest at the rate of six (6%) per cent per annum, payable semi-annually and shall be due and payable as follows: