

shall constitute a quorum, and exercise all or any of the powers of the Board of Directors, including power to cause the seal of the Corporation to be affixed to all papers that may require the same. The number of members of the executive committee shall be prescribed by the By-laws. The Board of Directors, by the affirmative vote of a majority of the whole Board, may appoint any other standing committee, and such standing committees shall have and may exercise such powers as shall be conferred or authorized by the by-laws or by the Board of Directors.

The Board of Directors may appoint not only any other officers of the Corporation, but also one or more Vice-Presidents, one or more Assistant Secretaries and one or more Assistant Treasurers; and to the extent provided in the by-laws, the persons so appointed, respectively, shall have and may exercise all the powers of the President, of the Treasurer and of the Secretary, respectively.

NOW, THEREFORE, The Board of Directors shall have the power from time to time to fix and determine and to vary the amount of the working Capital of the Corporation; and to direct and determine the use and disposition of any surplus or net profits; and in its discretion the Board of Directors may use and apply any such surplus or accumulated profits in purchasing or acquiring its bonds or other obligations, or shares of its own Capital stock, to such extent and in such manner and upon such terms as the Board of Directors shall deem expedient; but shares of such shares shall have been acquired for the purpose of decreasing the Corporation's Capital stock as provided by law.

The Board of Directors, from time to time, shall determine whether and to what extent and at what time and places, and under what conditions and regulations the accounts and books of the Corporation, or any of them, shall be open to the inspection of the stockholders, and no stockholder shall have any right to inspect any account or book or document of the Corporation except as conferred by Statute or Authorized by the Board of Directors, or by resolution of the stockholders.

Subject always to By-laws made by the stockholders, the Board of Directors may make By-laws, and, from time to time, may alter, amend or repeal any by-laws; but any by-laws made by the Board of Directors may be altered or repealed by the stockholders at any annual meeting or at any special meeting, provided notice of such proposed alteration or repeal be included in the notice of such meeting.

This corporation shall have full power and authority to sell, assign, transfer and convey or otherwise dispose of its property and franchises as an entirety, or going concern or to consolidate its property and franchises with any other corporation, either for cash or in exchange for other property or securities, on such terms and conditions as the Board of Directors may deem proper and fair; provided, the same be ratified by an affirmative vote representing two-thirds (2/3) of the Capital stock at a stockholders meeting held for such purpose in pursuance of the provisions of the by-laws.

IX. The first meeting of said Incorporation for the purpose of organization shall be held in Tulsa, in the Western District, of the Indian Territory, at the office of Lawrence & Gormly, at 10:00 o'clock A.M. on the 26th day of September, A.D., 1907. The subscribers hereto hereby waive notice of said meeting.

IN TESTIMONY WHEREOF, We have hereunto set our hands on this 26th day of September, A.D., 1907.

S. Edmister,
J. W. Bradley,
N. M. Porter.

C E R T I F I C A T E .

WHEREAS, J.W. Bradley, N. M. Porter and S. Edmister, have associated themselves together as a body politic and corporate, to be known as the TULSA TRANSIT COMPANY; and

IN TESTIMONY WHEREOF, The said President of said Corporation and of said Corporation, have waived the fifteen (15) days' notice as required by law, and called a meeting for organization to be held in Tulsa, I. T., at the Law Office of Lawrence & Gormly, at 10 o'clock A.M., on the 26th day of September, A.D., 1907; and,

WHEREAS, at the time and place above set out, a meeting of the subscribers aforesaid was held to organize said corporation and elect three (3) Directors; and

WHEREAS, At said meeting the following named persons were elected Directors, to-wit: J. W. Bradley, S. Edmister, N. M. Porter,

WHEREAS, At a meeting of the said Board of Directors S. Edmister was elected president, J. W. Bradley, was elected Vice-President and Treasurer and N. M. Porter was elected Secretary;

NOW, THEREFORE, The said S. Edmister, as President, and the said J. W. Bradley and N. M. Porter, as Directors, do in pursuance of law, issue this their certificate verified by their oaths, and do hereby certify as follows:

I. Said Corporation is formed for the purpose of: To acquire, own, lease, occupy, use or develop, to purchase, exchange, sell or otherwise dispose of, to pledge, mortgage, hypothecate, and deal in any real estate containing coal, oil, gas, shale, stone, asphaltum, lead, zinc, gold, silver, marble, salt, and all other minerals, and any wood lands, or other lands for any purposes of the Corporation; to survey and plat lands into lots, blocks, streets and alleys as additions to cities, towns, and villages and for townships, and to sell, lease or otherwise dispose of the same; to do a general real estate business, manufacturing and mercantile business; to make contracts; to drill for, work, mine, operate, develop, manufacture, refine, reproduce and convert all minerals of whatsoever nature or character into any and all forms combinations and conditions into which the same are capable of being converted, and to sell and dispose of the same; to construct or purchase bridges, buildings, houses, machinery, engines, cars and other equipment, railroads street car lines, water-works, dams, gas-works, electric light works, telephone lines and ice plants, and to sell the same, or otherwise to dispose thereof, or to maintain and operate the same; to purchase lands, or secure the same as provided by law, and to make contracts therefor, for the purpose of building and constructing a steam or electric railway, to do all things necessary or incident to the securing or maintaining of its right-of-way, and to equip, operate and maintain the same; to secure land for depots, cattle yards, freight houses, round houses, repair shops and freight yards; to construct and operate power houses, to purchase and build bridges; to construct and operate dams for power purposes, and to do all things necessary or incident to the duties and purposes of a common carrier; to own, handle and control letters patent, inventions and the shares of stock of other corporations; to borrow money and to execute notes, bonds, mortgages or deeds of trust to secure the same, and to exercise in respect to all such notes, bonds, mortgages, shares of