

ARTICLES OF AGREEMENT AND INCORPORATION

The Mid Continent Traction Company

Know all Men by these Presents, That the Corporators hereinafter named have this day, and by these presents, formed a Corporation under and in pursuance of an Act of Congress approved February 18th, 1901, entitled "An Act to put in force in the Indian Territory certain provisions of the Laws of Arkansas relating to Corporations and to make said provisions applicable to said Territory," which said Act provides for incorporations for manufacturing and other lawful business purposes in the Indian Territory, and in evidence thereof do hereby execute the following Articles of Incorporation:

FIRST: The name of said Corporation shall be The Mid Continent Traction Company

SECOND: The Corporators are J. F. Smart, Graham Burnham, P. J. Evans, J. E. Duggan, D. L. Sleeper

THIRD: The place of business is to be located at Tulsa Indian Territory and its office for the transaction of business shall be in the City of Tulsa, I.T. or at such other place as the Board of Directors may select.

FOURTH: The general nature of the business proposed to be transacted by this Corporation is to build, acquire, own, lease, operate & maintain a railroad to be operated by electrically driven or other motive power having Tulsa Indian Territory & Shawnee Oklahoma termini passing in & through the Creek Nation Indian Territory & Lincoln & Cottawatomie counties in Oklahoma Territory & to acquire & buy & sell real estate to erect, maintain & operate electric & other power plants for its own use, and to manufacture, sell & furnish light, heat & power for profit to erect equip, furnish & maintain & maintain parks & other places of amusement along the line of said railroad; & to manufacture cars & other equipment for said railroad

FIFTH: The amount of capital stock of said Corporation shall be One Million Dollars; of which Two hundred fifty (\$250,000) Dollars has been subscribed by the Corporators aforesaid, and the residue thereof may be issued and disposed of as the Board of Directors may from time to time order and direct.

SIXTH: The capital stock shall be divided into Forty thousand shares of the value of \$25.00 each.

SEVENTH: The affairs and business of the Corporation shall be conducted and controlled by a Board of Directors, consisting of five or more members, all of whom shall be stockholders of the Corporation. Said Board of Directors shall elect one of its members as President, and one of its members as Vice-President, and shall also elect a Secretary and Treasurer.

EIGHTH: The first election of Directors shall be held immediately after the organization of the Corporation and said Directors shall serve for one year and until their successors are elected.

NINTH: The Board of Directors are empowered to ordain and establish all by-laws and regulations necessary to the management and business of said Corporation, and alter and repeal same at pleasure.

TENTH: The first meeting of said Corporators for organization shall be held in Tulsa Indian Territory at the office of D. L. Sleeper at nine o'clock A. M. on the 16th day of July 1907. The subscribers hereto hereby waive notice of said meeting.

IN TESTIMONY WHEREOF, We have hereunto set our hands, on this the 16th day of July 1907.

J. F. Smart
Graham Burnham
P. J. Evans
J. E. Duggan
D. L. Sleeper

CERTIFICATE

WHEREAS, J. F. Smart, Graham Burnham, P. J. Evans, J. E. Duggan, D. L. Sleeper

have associated themselves together as a body politic and corporate, to be known as The Mid Continent Traction Company

AND WHEREAS, The said Corporators being the subscribers to the capital stock of the said Corporation have waived the fifteen days' notice as required by law, and called a meeting for organization, to be held in Tulsa Indian Territory at the office of D. L. Sleeper at nine o'clock A. M. on the 16th day of July 1907.